

AIS Offer - Superior Policy Wording - Additional Benefits

The policy wording is superior to most within the Market & AIS Insurance P/L, is one of the privileged few who have access to it. As you can see the benefits on offer are exceptional & definitely worth factoring into your decision if our premium is close to your current insurer. We are confident the policy provides superior cover to just about anything on offer within the market. Summary as follows;

Property – COVERS FIRE, STORM, TEMPEST, CYCLONE, RAINWATER, EARTHQUAKE, EXPLOSION, MALICIOUS DAMAGE, IMPACT BY VEHICLE OR AIRCRAFT, TSUNAMI, BURSTING-LEAKING-DISCHARGE OF FIXED APPARATUS, ACCIDENTAL DAMAGE.

Policy Automatically Includes Extra Benefits – No Extra Cost

- **(ASI) means Additional To Sum Insured.**
- **(SI) means Sum Insured.**

Accidental Damage	Lesser of \$ 250 000 Or The Total SI If The Lesser
Claims Preparation Costs	\$ 25 000 (ASI)
Directors & Employees Effects	\$ 5 000 (ASI)
Removal Of Debris	\$ 50 000 or 20% of Total (SI) If The Lesser (ASI)
Rewriting Of Records	\$ 25 000 (ASI)
Seasonal Increase On Stock /Contents	By + 50%
Temporary Protection /Security Guards	\$ 25 000
Transit Of Contents / Stock	\$ 50 000 or 20% of Total (SI) If The Lesser (ASI) –
Own Vehicles (restricted cover)	
New For Old Replacement Conditions	(note 80% Under Insurance Penalty Applies)
Catastrophe Allowance	+ 20% of the Building Sum Insured - at no extra cost

Public Liability - COVERS – PHYSICAL INJURY OR PROPERTY DAMAGE TO A THIRD PARTY DUE TO YOUR BUSINESSES NEGLIGENCE.

Policy Automatically Includes Extra Benefits – No Extra Cost

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Products Liability	
Advise Given (provided not for a fee)	
Claims Preparation Costs	\$ 25 000 (ASI)
Property Of Other In Your Physical Legal Control	\$ 100 000
Design, Specification & Formula (provided not for a fee)	
Cross Liability	
Defense Costs & Supplementary Payments	Very Good Benefit

Important Cover – Defense Costs & Supplementary Payments Defined

Insurer will defend on your behalf any claim or suit against you **alleging** such personal injury / property damage & seeking damages on account thereof, even if any of the allegations of such claim or suit is groundless false or fraudulent. **Note a good majority of Public Liability Policies don't cover this.**

Burglary – COVERS CONTENTS / STOCK FOR REPLACEMENT FOLLOWING BREAK & ENTER & OR HOLD UP.

Policy Automatically Includes Extra Benefits – No Extra Cost

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Theft Without Forcible & Violent Entry	\$ 10 000 (excluded stock, electronic equipment, & customers goods)
Claims Preparation Costs	\$ 25 000 (ASI)
Directors & Employees Effects	\$ 5 000 Any One Item \$ 10 000 In total (ASI)
Rewriting Of Records	\$ 25 000 (ASI)
Seasonal Increase On Stock / Contents	By + 50% (ASI)
Temporary Protection / Security Guards	\$ 10 000 (ASI)
Death Following Assault	\$ 10 000 (ASI)
Employee Dishonesty (Theft By Employee)	\$ 5 000 (ASI)
Permanently Fix To Building Apparatus	\$ 10 000 (ASI)
Theft Of Money	\$ 250

Money - COVERS LOSS OF MONEY DUE TO THEFT & OR HOLD UP.

Policy Automatically Includes Extra Benefits – No Extra Cost

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Counterfeit Currency	\$ 500
Claims Preparation Costs	\$ 25 000 (ASI)
Directors & Employees Effects	\$ 5 000 Any One Person \$ 10 000 In total (ASI)
Seasonal Increase On Stock / Contents	By + 50% (ASI)
Bank & Public Holidays Increase	By + \$ 100% (ASI)
Temporary Protection / Security Guards	\$ 10 000 (ASI)
Death Following Assault	\$ 10 000 (ASI)
Employee Dishonesty (Theft By Employee)	\$ 5 000 (ASI)
Directors & Employees Effects	\$ 5 000 Any One Item \$ 10 000 In total (ASI)

Business Interruption – COVERS IN THE EVENT OF A CLAIM UNDER THE PROPERTY SECTION (AS ABOVE), WHICH STOPS THE BUSINESS RUNNING THIS SECTION WILL PAY THE LOSS OF PROFITS WHILST THE BUSINESS NOT OPERATING.

Policy Automatically Includes Extra Benefits – No Extra Cost

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Claims Preparation Costs	\$ 25 000 (ASI)
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Glass – COVERS ACCIDENTAL BREAKAGE TO GLASS

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Claims Preparation Costs	\$ 25 000 (ASI)
Sign Writing / window frames / tapes	\$ 7500
Temporary Protection	\$ 7500
Illuminated Signs	\$ 7500
Destruction Of Stock / Contents	\$ 7500 or value of stock lesser of
Malicious Damage To External Glass	Cover even where no breakage of glass

Machinery Breakdown –COVERS SUDDEN UNFORSEEN BREAKING DOWN OF MACHINERY.

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Claims Preparation Costs	\$ 25 000 (ASI)
Temporary Repairs /air freight	
Hire of a temporary replacement	\$ 25 000 or 50% of the total Sum Insured whichever is the lesser
New For Old Replacement	If Uneconomical To Repair
Seasonal Increase On Stock	By + 50% if DOS taken (ASI)

Electronic Equipment - COVERS SUDDEN UNFORSEEN BREAKING DOWN OF MACHINERY

Policy Automatically Includes Extra Benefits – No Extra Cost

- **(ASI) means Additional To Sum Insured.**

Claims Preparation Costs	\$ 25 000 (ASI)
Temporary Repairs /air freight	

General Property - COVERS TOOLS SMALL MOBILE EQUIPMENT AT & AWAY FROM THE PREMISES.

Unspecified limit Anyone Item \$ 2 000

Policy Automatically Includes Extra Benefits – No Extra Cost

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Claims Preparation Costs	\$ 25 000 (ASI)
New For Old Replacement	For Repair & If Uneconomical To Repair
Covers Mobile Phones / Computers	